The Value Of Guidance

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Explore. Understand. Decide.

The Value Of Guidance

- Introduction
- The Difference Between Guidance & Advice
- The Focus of our Discussion
- The Value Of Guidance
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Introduction

Our role is to provide you with **clear, accurate information about your available payment route options**, and to help you, and any potential beneficiaries, **remain protected.**

It is our goal to deliver appropriate levels of support, based on your requirements, so that you can feel confident in the information we share, and stay fully informed as you make your financial decisions.

Financial Advice

Provides a personalised recommendation about what someone should do.

Based on assessment of the individual’s full circumstances, objectives, and risk profile.

Involves steering the client toward specific financial products or actions.

Example: “Based on your circumstances, you should invest your compensation amount in this fund.”

Financial Guidance

Provides information and education about financial options.

Explains different choices and their implications in neutral terms.

Helps claimants understand what’s available so they can make their own decisions.

Example: “Here are the payment route options available, and this is how each one might impact your finances.”

The essential elements of guidance sessions.

The goal of the guidance session is to discuss, at a minimum, four key discussion areas, and answer any questions you may have, without straying into regulated financial advice.

Explore **cash flow scenarios** to highlight the benefits, viability and drawbacks of both options for each circumstance.

1

Understanding which payment option is best for your **individual circumstances**.

2

Safeguarding and supporting in the protection against **financial crime**.

Cover key steps and support to **protect you from fraud**, including verifying contacts, avoiding unsolicited requests, and safely transferring money.

Discuss the importance of having an **up-to-date** will to navigate complex **inheritance tax** implications, including appropriate introductions if required.

3

Ensuring that the Importance of **making a will** is understood.

4

Educating recipients on the importance of **bank security**, FSCS Compensation and NS&I protection.

Discuss choosing a **secure bank account** for compensation funds. The benefits of FSCS compensation and the ressurance of NS&I.

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What is cash flow planning?

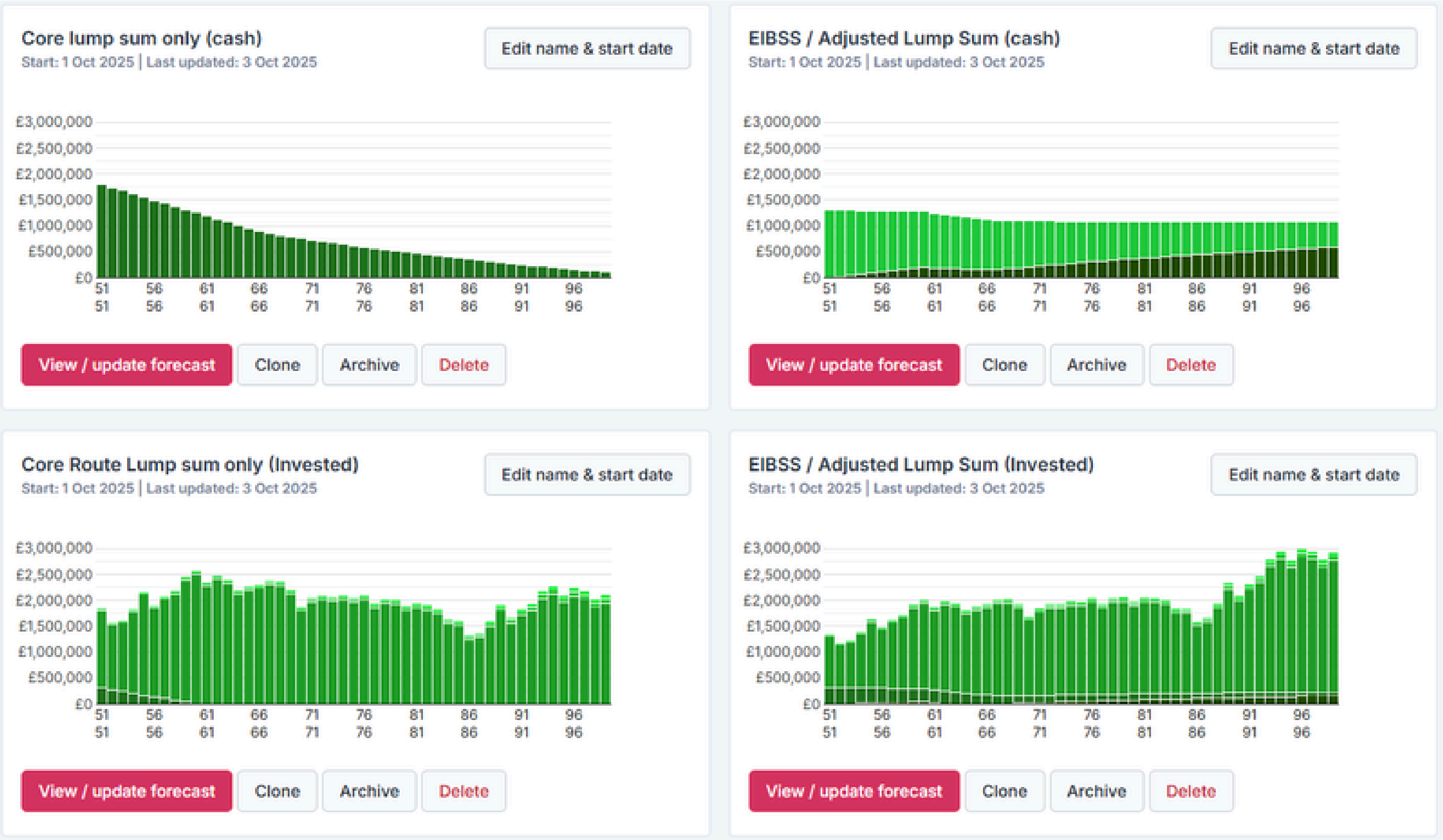
As part of the guidance process, we use ‘Cash flow planning’ to help you see how your money might work for you over time.

Cash flow planning allows us to use simple projections to illustrate how income, expenses, and lump sums interact across different scenarios.

The benefits of cash flow planning are:

- To give you a clear picture of how your financial situation could look in the future
- To help you to understand the impact of different payment lengths.
- To highlight potential shortfalls or surpluses, so you can plan ahead
- To build confidence and reassurance in making your own, informed financial decisions

By sharing your information with us before the guidance meeting, we are able to explore your options, without crossing into financial advice or product recommendations.



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- Helps you feel more confident and in control
- May reveal options which may not have been considered
- Gives you a safe space to explore scenarios without commitment

The process is built to provide a clear picture of your payment options.

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Further Support

Should you wish to discuss any financial advice matters that fall outside the scope of this meeting, we will outline a number of options for you in the summary letter sent after our discussion.

This will include information on how to find a UK-authorised financial adviser, as well as information about our own services.

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